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TRADE IN COTTON FUTURES

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U. S. DEPARTMENT OF AGRICULTURE

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Trade in Cotton Futures

CONTENTS

	Table
Volume of trading, New York Cotton Exchange	1
Open contracts, New York Cotton Exchange	2
High, low, and closing prices, three principal futures, New York Cotton Exchange	3
Volume of trading and open contracts, all futures combined, and closing prices of the 1963 July future, New Orleans Cotton Exchange	4
Grade and staple delivered in settlement of the 1963 May future, New York Cotton Exchange	5
Deliveries in settlement of the 1963 May future, by delivery points, New York Cotton Exchange and New Orleans Cotton Exchange	6
Notices issued and notices transferred in settlement of the 1963 May future, New York Cotton Exchange and New Orleans Cotton Exchange	7

Table 1.—Cotton: Volume of trading, New York Cotton Exchange, May 1963

(100 bales)

Date	All futures	1963 May	1963 July	1963 Oct.	1963 Dec.	1964 March	1964 May	1964 July	1964 Oct.
1963									
May									
1	64	2	0	14	19	16	9	2	2
2	160	7	5	22	65	22	39	0	0
3	131	6	8	26	43	28	16	2	2
6	19	5	0	4	7	1	2	0	0
7	75	33	0	5	25	4	6	1	1
8	57	8	1	10	27	3	4	0	4
9	44	8	0	0	14	5	6	5	6
10	32	17	0	1	2	1	8	0	3
13	178	81	21	20	43	5	8	0	0
14	100	57	11	11	19	0	1	0	1
15	28	—	2	12	3	10	1	0	0
16	70	—	2	14	37	7	10	0	0
17	106	—	5	20	58	7	11	0	5
20	138	—	41	32	43	5	9	0	8
21	141	—	2	40	48	30	21	0	0
22	52	—	1	7	16	4	17	4	3
23	36	—	3	4	15	2	3	5	4
24	73	—	9	12	32	13	2	1	4
27	49	—	4	6	13	25	1	0	0
28	19	—	2	4	2	3	7	1	0
29	48	—	0	21	5	21	1	0	0
31	30	—	0	6	9	13	2	0	0
Total									
May '63	1,650	224	117	291	545	225	184	21	43
May '62	2,098	288	565	439	405	139	136	36	90

Table 2.--Cotton: Open contracts reported by clearing members, New York Cotton Exchange, May 1963

(100 bales)

Date	All futures	1963 May	1963 July	1963 Oct.	1963 Dec.	1964 March	1964 May	1964 July	1964 Oct.
1963									
May									
1	2,500	272	203	537	961	296	160	36	35
2	2,569	267	204	550	992	298	187	36	35
3	2,578	249	204	545	1,003	310	194	37	36
6	2,578	242	204	546	1,006	311	196	37	36
7	2,559	214	204	543	1,015	311	197	38	37
8	2,536	208	203	539	997	312	199	38	40
9	2,538	200	203	539	995	317	199	39	46
10	2,537	188	203	540	996	317	207	39	47
13	2,456	119	209	535	985	321	201	39	47
14	2,405	68	209	542	976	321	202	39	48
15	2,394	57	211	539	977	321	202	39	48
16	2,365	56	212	532	958	318	202	39	48
17	2,362	53	212	531	945	317	212	39	53
20	2,348	31	220	522	936	321	219	39	60
21	2,312	---	218	512	929	337	217	39	60
22	2,314	---	219	510	933	334	216	41	61
23	2,320	---	217	512	933	332	216	45	65
24	2,307	---	210	517	919	333	217	45	66
27	2,279	---	208	518	914	311	217	45	66
28	2,282	---	206	517	916	311	222	44	66
29	2,270	---	206	517	912	304	221	44	66
31	2,266	---	206	515	909	305	221	44	66

Table 3.—Cotton: High, low, and closing prices, three principal futures, New York Cotton Exchange, May 1963

(Cents per pound)

Date	1963 May future			1963 July future			1963 October future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1963 May									
1	34.70	34.65	34.65b-70a	---	---	33.20b-39a	32.46	32.33	32.46b-48a
2	34.70	34.65	34.63b-70a	33.15	33.15	33.15b-30a	32.41	32.31	32.38b-41a
3	34.70	34.62	34.67b-72a	33.15	33.10	33.06b-12a	32.35	32.17	32.17
6	34.71	34.70	34.68b-72a	---	---	33.06b-25a	32.23	32.21	32.25b-33a
7	34.79	34.70	34.76b-80a	---	---	33.30b-42a	32.61	32.57	32.61b-65a
8	34.78	34.65	34.70b-80a	33.30	33.30	33.15b	32.50	32.37	32.37
9	34.84	34.75	34.75b-83a	---	---	33.15b-38a	---	---	32.39b-44a
10	34.87	34.80	34.81b-84a	---	---	33.15b-38a	32.60	32.60	32.60
13	35.05	34.81	34.95b-35.06a	33.60	33.50	33.30b-45a	32.62	32.50	32.55
14	35.10	34.95	35.10	33.33	33.24	33.28b	32.58	32.53	32.50b-53a
15	---	---	---	33.50	33.49	33.50b-54a	32.60	32.58	32.61b-65a
16	---	---	---	33.61	33.50	33.61	32.75	32.61	32.70b-74a
17	---	---	---	33.55	33.35	33.25b-40a	32.65	32.50	32.50b-53a
20	---	---	---	33.20	33.11	33.12b-20a	32.40	32.30	32.27b-30a
21	---	---	---	33.15	33.15	33.30b-40a	32.52	32.30	32.45
22	---	---	---	33.30	33.30	33.28b-38a	32.56	32.43	32.43
23	---	---	---	33.25	33.25	33.18b-25a	32.39	32.30	32.33b-36a
24	---	---	---	33.20	33.17	33.16b-23a	32.50	32.31	32.42b-46a
27	---	---	---	33.17	33.15	33.15b-25a	32.38	32.32	32.36b-40a
28	---	---	---	33.18	33.17	33.20b-25a	32.35	32.35	32.35b-38a
29	---	---	---	---	---	33.22b-35a	32.38	32.34	32.33b-35a
31	---	---	---	---	---	33.25b-50a	32.42	32.40	32.41b-44a

Table 4.--Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1963 July future, New Orleans Cotton Exchange, May 1963

Date	Volume of trading		Open contracts		Closing prices (100-bale contract) 1963 July Future	
	Port contract	Interior contract	Port contract	Interior contract	Port contract	Interior contract
1963 May	100 bales		100 bales		Cents per pound	
1	1	0	35	0	33.17b	33.25b
2	6	0	35	0	33.12b	33.20b
3	2	0	33	0	33.03b-13a	33.11b
6	0	0	33	0	33.10b	33.14b
7	0	0	33	0	33.27b	33.35b
8	0	0	33	0	33.12b	33.20b
9	0	0	33	0	33.12b	33.20b
10	0	0	33	0	33.15b	33.20b
13	8	0	41	0	33.30b	33.35b
14	3	0	38	0	33.25b	33.33b
15	0	0	38	0	33.47b-56a	33.55b
16	3	0	41	0	33.58b	33.66b
17	4	0	39	0	33.25b	33.32b
20	0	0	39	0	33.09b	33.17b
21	0	0	39	0	33.27b	33.35b
22	0	0	39	0	33.25b	33.33b
23	0	0	39	0	33.15b-27a	33.23b
24	0	0	39	0	33.13b-23a	33.21b
27	0	0	39	0	33.12b	33.20b
28	0	0	39	0	33.17b-27a	33.25b
29	0	0	39	0	33.19b	33.27b
31	0	0	39	0	33.22b	33.30b
Total Volume						
May '63	27.0	0				
May '62	13.0	20				

Table 5.--Cotton: Grade and staple delivered in settlement of the 1963 May future, New York Cotton Exchange

(Bales)

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16"	1-3/32" and up	Total
RAIN-GROWN								
White								
Good Middling	0	0	0	0	42	44	7	93
Strict Middling	2	107	28	8	322	396	117	980
Middling Plus	0	11	1	4	30	10	7	63
Middling	1	82	54	467	524	1,156	93	2,377
Strict Low Middling Plus	4	11	4	1	8	33	3	64
Strict Low Middling	169	981	147	23	127	238	17	1,702
Low Middling Plus	8	56	9	5	8	8	2	96
Low Middling	22	51	9	21	28	10	1	142
Spotted								
Good Middling Light	0	0	0	0	2	7	0	9
Strict Middling Light	1	4	0	0	12	29	5	51
NON-RAIN-GROWN								
White								
Good Middling	0	0	0	0	2	26	27	55
Strict Middling	0	0	1	7	166	997	146	1,317
Middling Plus	0	0	0	0	3	20	8	31
Middling	0	0	1	25	187	1,734	70	2,017
Strict Low Middling Plus	0	0	0	0	2	89	1	92
Strict Low Middling	0	0	2	5	49	865	41	962
Low Middling	0	0	0	0	0	18	2	20
Spotted								
Good Middling Light	0	0	0	1	3	2	0	6
Strict Middling Light	0	0	0	3	26	37	4	70
Total	207	1,303	256	570	1,541	5,719	551	10,147

Table 6.—Cotton: Deliveries in settlement of the 1963 May future, by delivery points, New York Cotton Exchange, New Orleans Cotton Exchange (Interior and Port Contracts Combined for New Orleans)

(Bales)

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
Houston	290		
Galveston	5,287		
New Orleans	2,127	NO DELIVERIES WERE MADE IN	
Mobile	99	CONNECTION WITH THIS FUTURE	
Charleston	2,344		
Total	10,147		

Table 7.—Cotton: Notices issued and transferred in settlement of the 1963 May future, New York Cotton Exchange, New Orleans Cotton Exchange (Interior and Port Contracts Combined for New Orleans)

Notices	New York	New Orleans	
		100-bale contract	50-bale contract
Number issued	104		
Number of times transferred	10	NO DELIVERIES WERE MADE IN CONNECTION WITH THIS FUTURE	

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